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**EcoCeres Appoints Jeremy Baines Chief Commercial Officer and Simon Lee Chief Strategy Officer**

Hong Kong, January 2, 2024 – EcoCeres, Inc. (“EcoCeres” or the “Company”) is pleased to announce the appointment of Jeremy Baines as the new Chief Commercial Officer and Simon Lee as the new Chief Strategy Officer, effective January 2, 2024.

Mr. Baines brings extensive experience and knowledge of the renewable energy industry, having worked in various senior roles in the rapidly expanding industry over the past two decades, achieving notable milestones in general management, trading, sales and customer origination, marketing and business development. Prior to joining EcoCeres, Baines was Executive Vice President – Customers, Trading, and Commercial Optimization at VARO Energy Group (“VARO”). Earlier in his career, he had various commercial and leadership roles in London, Brussels, Geneva and Houston.

A Morgan Stanley veteran, Mr. Lee boasts over 20 years of deep insight into the utilities, infrastructure, and clean tech industries to his new role at EcoCeres. Most recently, Lee was a Managing Director at Morgan Stanley Asia, where he led and grew the investment bank’s research franchise from traditional fossil fuels to renewable energies including hydrogen and biofuels. Under his leadership, Morgan Stanley’s renewable research team was consistently recognized and top-ranked by Institutional Investors. Lee was certified as an ESG analyst by the European Federation of Financial Analyst Societies in 2023 and Chartered Financial Analyst.

"We are thrilled to welcome Jeremy and Simon to the EcoCeres family," says Philip Siu, Co-Founder and CEO of EcoCeres. "Their impressive backgrounds and dedication to driving positive change in the energy sector will be invaluable as we accelerate our journey to fight climate change. We look forward to working with Jeremy and Simon as we continue to innovate and lead in the pursuit of a sustainable future."

"I am so excited and honored to become part of an organization that is well positioned at the forefront of sustainable innovation and fighting climate change, building on its strong momentum to turn waste into wonders through its proprietary advanced renewable technologies," comments Jeremy Baines, Chief Commercial Officer of EcoCeres.

"I am thrilled to join EcoCeres to and contribute my knowledge and insights about the renewable energy industry, by leveraging my unique experience from the investment banking side to drive strategic initiatives that will propel EcoCeres to new heights," comments Simon Lee, Chief Strategy Officer of EcoCeres.

### **About EcoCeres, Inc.**

Incubated by The Hong Kong and China Gas Company Limited, EcoCeres, Inc. ("EcoCeres") is a Hong Kong-headquartered innovative biomass utilization company with strong R&D capability, pioneering a carbon reconnection model that supports a greener and more sustainable future and. The company includes businesses of Bio-Grease Utilization and Agricultural Waste Utilization. EcoCeres is committed to developing innovative solutions to address global environmental challenges by turning waste into wonders, providing the world with more alternatives to fossil fuels. In January 2023, Bain Capital Private Equity completed a significant equity investment in EcoCeres.

For more information, please visit <https://www.eco-ceres.com>.